

## **SHAREHOLDER COMMITTEE**

**29 MARCH 2018**

### **GOVERNANCE AGREEMENT**

#### **1.0 Purpose of Report**

1.1 To consider the draft proposed Governance Agreement that will regulate how the Council and the Development Company will work together.

#### **2.0 Background Information**

2.1 On 13 February 2018, Full Council approved the remit of the Shareholder Committee. Part of the Committee's remit is to recommend to Council the Governance (or Shareholder's) Agreement Company's for consideration and approval.

2.2 The Governance Agreement sets out the respective responsibilities between the Council and its Company, the governance arrangements, and the operation and management of the Company and the relationship between the two parties.

#### **3.0 Proposals**

3.1 Attached and marked as Appendix A to this report is a draft proposed Governance Agreement for the Committee's consideration. A summary guide to the document is also included and marked Appendix B.

#### **4.0 Equalities Implications**

4.1 There are no equalities implications arising from the consideration of the Governance Agreement.

#### **5.0 RECOMMENDATION that:**

**The Committee consider the draft Governance Agreement between the Council and its Company and recommend to Full Council that it be approved.**

#### **Reason for Recommendation**

**To progress the establishment of the Development Company.**

#### **Background Papers**

Nil.

For further information please contact Karen White on Ext 5240

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